

# IDBI Bank wins the Dhanam Best Private Sector Bank of the Year Award

IDBI Bank was adjudged as the Dhanam Best Private Sector Bank of the Year 2023. In a function held at Le Meridian Convention Centre at Cochin, the award was handed over by Shri Paul Antony (Chairman KSIDC and Ex-Chief Secretary Govt of Kerala) to Smt. Anuradha Rajan Kant, FCGM Bengaluru Zone. The Jury headed by Shri TC Suseel Kumar (Former MD of LIC) has observed the quick turnaround of our Bank from deep losses to posting record profits in 2023.

The jury evaluated 20 private banks on nine key metrics covering financial health, risk management, operational efficiency, and overall market performance ultimately recognizing IDBI Bank as the top performer of 2023. The award was given at the Dhanam BFSI summit which was attended by 400 plus delegates from Banking, NBFC, Insurance, Fintechs, Stock Broking, Mutual Fund and other investment companies.

The program was attended by Shri TC Suseel Kumar (Former MD, LIC of India), Shri R Sudhakar (ED - Marketing, LIC Of India), Shri Vijay Kedia and Shri Porinju Veliyath, Ace Stock Market Investors, Shri Shiju Varghese, General Manager and Senior Regional Head – Kochi Region and other Senior Executives from Various Banks and NBFC's.

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