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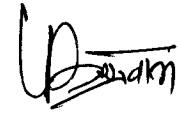
Dear Sir,

**IDBI Bank Crafts Comprehensive Turnaround Strategy;
takes steps to shore up capital**

Please find attached a copy of the Press Release being issued by the Bank on the captioned subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


25/05/17

[पवन अग्रवाल]

कंपनी सचिव



प्रेस विज्ञप्ति
PRESS RELEASE

For Immediate Publication / Broadcast / Telecast

PR – 1336

IDBI Bank Crafts Comprehensive Turnaround Strategy; takes steps to shore up capital

Mumbai, May 25, 2017: IDBI Bank has crafted a comprehensive turnaround strategy, with a focus on augmenting the capital base and recovery from NPAs.

Aggressive recovery and prevention of further slippages is a priority area for IDBI Bank. Given the stress in the corporate sector, the bank will restrict growth in the corporate loan book and focus on increasing retail and priority sector asset base. This will help the bank to reduce risk weighted assets and improve CAR in the short term.

The bank is also planning to raise additional capital in the medium term. It has received a capital infusion of Rs.1900 crore through the Government of India's subscription to its preferential share allotment earlier this year, which enhanced its Common Equity Tier 1 Capital. Furthermore, Life Insurance Corporation of India has also subscribed to the Bank's preferential equity issue. Additionally, CAR would be improved through sale of non-core assets, continued Gov support and churning of corporate loan book to reduce risk weight of the portfolio.

The bank will look at reducing its operational cost and sell non-core assets over a period of time. The exact schedule and quantum of such a sale will depend on market conditions and the Bank has already initiated the process.

"We are looking at all avenues to improve our capital position and bring the bank on the recovery track. We will look at aggressive recovery and cost cutting measures and plan on churning our corporate book and risk weighted assets which should also ease the pressure on



capital. The Government of India, our Principal shareholder, continues to support the Bank," said Mahesh Kumar Jain, MD & CEO, IDBI Bank.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय: आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफे पारेड, मुंबई 400 005.
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