

The ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. The ratings may be subject to revision or withdrawal or suspension at any time by the assigning rating agency on the basis of new information or unavailability of information or other circumstances, which may have an impact on the rating.

**XXIII. Summary Term Sheet for the Issue**

**Issue of 5,000 Unsecured Redeemable Non-Convertible Upper Tier II Bonds of the face value of Rs.10,00,000 each at par, amounting to Rs.500 crore on Private Placement basis**

Name of the Issue	<b>IDBI Omni Bonds 2008 Upper Tier II Series XIV</b>
Minimum subscription	5 bonds and in multiples of 1 bond thereafter
Instrument	<b>Regular Return Bond</b>
Tenor	15 years from the deemed date of allotment
Coupon Rate	11.40% p.a.
Coupon Payment date(s)	October 29 every year
Date of redemption	15 Years after the Date of Allotment. As per extant guidelines of Reserve Bank of India, consent of RBI will be taken for redemption on due date or on Call option date
Put/ call option	Call option by IDBI Bank at the end of 10 years, subject to prior approval of RBI; No Put option by Bondholder
Step up of coupon	50 bps in the coupon rate if Call option is not exercised at the end of 10 years
Security	The bonds are unsecured in nature
Listing	The bonds will be listed on the Wholesale Debt Market (WDM) segment of the National Stock Exchange of India Ltd. (NSE) and on the Bombay Stock Exchange Ltd. (BSE).
Rating	'LAA' from ICRA, 'AA/Negative' from CRISIL
Issuance and Trading	Only in dematerialized form
Depository	NSDL & CDSL
Trustee	IDBI Trusteeship Services Ltd.
Registrar	Investor Services of India Ltd.
Settlement	RTGS/ High Value Cheques <b>RTGS Details: IFSC Code: IBKL0000796</b> A/c Code : <b>79634920010004</b>

**Issue Schedule**

Issue opens on	October 29, 2008
Issue closes on	October 29, 2008
Pay-in Date	October 29, 2008
Deemed Date of Allotment	October 29, 2008