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IDBI Bank Receives Greentech CSR Award

Mumbai, November 12, 2012: IDBI Bank was awarded 'Greentech CSR Award' for demonstrating highest level of commitment to Corporate Social Responsibility (CSR) activities, particularly for its Rural Transformation Fellowship Programme (RTFP). The awards, supported by the Ministry of Corporate Affairs, were presented at a function held in Hyderabad.

IDBI Bank, through its Rural Transformation Fellowship Programme (RTFP) in co-ordination with Tata Institute of Social Sciences (TISS), aims to bring unbanked populace within the ambit of formal banking system, thereby increasing their access to financial services, opportunities to build savings, make investment and harness their earning capacity and entrepreneurial talent. RTFP is a CSR program that promotes Financial Inclusion in three states viz., Maharashtra, Chhattisgarh and Madhya Pradesh. The Bank through, RTFP, strives to encourage people to (i) Access financial markets; (ii) Access credit markets; and (iii) Learn financial matters (financial literacy).

About IDBI Bank

IDBI Bank is the youngest, new generation, public sector universal bank that rides on a cutting edge core banking Information Technology platform. This enables the Bank to offer personalized banking and financial solutions to its clients through its 999 branches and 1592 ATMs. The Bank had an aggregate balance sheet size of Rs. 2,63,535 crore and total business of Rs 3,46,457 crore as on September 30, 2012. IDBI Bank's operations during the quarter ended September 30, 2012 resulted in a net profit of Rs. 484 Crore. The Bank's operations during the last full financial year (2011-12) had yielded a net profit of Rs. 2032 crore.



Shri Iswar C. Agasti, Chief General Manager, IDBI Bank (right) receiving the 'Greentech CSR Award' from Dr. Bhaskar Chatterjee, IAS (Retd.), Director General & CEO, Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, Govt .of India. Also seen in the picture (from R to L), Shri Kamaleshwar Sharan, President, Greentech Foundation, Shri R. P. Maheshwari, General Manager, IDBI Bank, Shri Munish Bhardwaj, Manager, IDBI Bank.

All representatives of Print, Wire and Electronic Media.

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