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**Shri R. M. Malla takes over as
Chairman and Managing Director of IDBI Bank Ltd.**

Mumbai, July 09, 2010: Govt. of India, Ministry of Finance, Department of Financial Services have, vide their letter dated July 07, 2010, appointed Shri R.M. Malla as Chairman & Managing Director of IDBI Bank Ltd. Prior to taking up his current assignment Shri Malla was Chairman & Managing Director of Small Industries Development Bank of India (SIDBI).

Shri Malla is an M.Com with an MBA from Faculty of Management Studies, University of Delhi and is also a Certificated Associate of the Indian Institute of Bankers. Starting his professional career as a Probationary Officer in Syndicate Bank in 1975, he joined as a middle Management Executive in the erstwhile Industrial Development Bank of India (IDBI) in 1979. He has wide experience in both project finance and resource management related areas while working at

the erstwhile Industrial Development Bank of India (IDBI) in various capacities before moving on to IFCI as its Executive Director and subsequently became its CEO. Shri Malla led the Top Management Team of the company, which helped script a turnaround story for IFCI from a serious liquidity and solvency crisis to an institution with comfortable liquidity position and strong financial fundamentals. Simultaneously he became Executive Director of IDBI, while continuing on deputation as the CEO of IFCI.

Shri Malla took over as Chairman and Managing Director of SIDBI in July 2007 and during his tenure the business of SIDBI has increased almost threefold. He also initiated steps for setting up of Asset Reconstruction Company. He took several initiatives for diversifying the activities of SIDBI and headed the subsidiaries / associate concerns of SIDBI viz. SIDBI Venture Co. Ltd., India SME Technology Services Ltd., SME Rating Agency of India Ltd., Indian SME Asset Reconstruction Co. Ltd. and Credit Guarantee Fund Trust for Micro and Small Enterprises.

He has played a meaningful role as member in different committees constituted by GoI, RBI and SEBI focussing on issues related to MSMEs. Recognizing his unstinted services for the development of Indian MSMEs, Association of Development Financing Institutions in Asia and the Pacific (ADFIAP), an international institution having more than 40 member DFIs, has conferred Shri Malla with **Outstanding CEO Award** for 2009.

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