



प्रेस विज्ञप्ति
PRESS RELEASE

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IDBI Bank makes bench-mark Reg S Bond Issue of USD 350 million

Mumbai, August 03, 2010: IDBI Bank Ltd. priced its USD 350 million bench-mark Reg S Bond Issue at 4.75% p.a. late last week. The Bonds have a maturity of 5.5 years and were issued under the Bank's USD 1.5 billion MTN programme listed on the Singapore Stock Exchange. The bench-mark bond Issue has been raised through IDBI Bank's branch at Dubai International Financial Centre and the proceeds will primarily be used for meeting the foreign currency requirements of Indian corporates.

The issue was over-subscribed by more than 5 times indicating strong investor appetite for IDBI Bank bonds. The issue got response from more than 200 investors which showed interest from diversified group of institutional investors, banks and HNIs through private banks. A well balanced allocation reflected in a robust secondary market performance, in the context of an overall weaker market towards the end of last week. 46% of the bonds were allocated to Asian Investors, 40% to European Investors and 14% to US Offshore Investors. The allocation of 40% into Europe is among the largest achieved in recent Reg S only transactions.

The entire transaction was executed intra day on the back of road shows at Singapore, Hongkong and London. The transaction was announced on the 3rd day of the road show and priced immediately thereafter. The floating rate pricing of 260 bps over LIBOR for a borrowing tenor of 5.5 years is among the tightest in recent times by an Indian bank.

The Arrangers for the MTN programme were HSBC and Barclays Bank. The Joint Lead Managers and Book-runners for the benchmark bond issue of USD 350 million were Barclays, BNP Paribas, HSBC, RBS and Standard Chartered Bank.

About IDBI Bank Ltd.

IDBI Bank Ltd. is a universal bank that rides on a cutting edge core banking Information Technology platform. This enables the Bank to offer personalized banking and financial solutions to its clients through its 726 branches and 1240 ATMs. The Bank had a balance sheet size of Rs.2,24,657 crore as on June 30, 2010. IDBI Bank's operations during the quarter ended June 30, 2010, resulted in a net profit of Rs.251 crore.

All representatives of Print, Wire and Electronic Media.

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The signing ceremony for the USD 350 million bench-mark Reg S issue by IDBI Bank. Seated (L to R) Shri M O Rego, Executive Director, Shri B P Singh, Deputy Managing Director, Shri R K Bansal, Group Head - Retail Banking and Shri P Sitaram, CFO, IDBI Bank.